

DORIS DUKE CHARITABLE FOUNDATION

13-7043679

FORM 990PF, PART I - NET GAIN OR (LOSS) FROM SALE OF ASSETS NOT ON LINE 10

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AUCTION SALE	(67,000)			
COMMISSION INCOME-AUCTION	39,307			
REALIZED GAINS(LOSS)	151,168,884			
TOTALS	<u>151,141,191</u>	<u>-</u>	<u>-</u>	<u>-</u>

SEE STATEMENT 1A FOR DETAILS OF AUCTION SALE.

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Lot #	RL#	Description	PURCHASER	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	APPRAISAL VALUE	SALE PRICE	GAIN/(LOSS)	EXPENSE OF SALE AND COST OF IMPROVEMENTS	DEPRECIATION
	146	1 GEO II GILTWOOD 8-LIGHT CHANDELIER	N/A	1/1/1999	NOTE 1	October 1, 2005	150,000	85,000	(65,000)	NOTE 2	NOTE 1
131	1918	PHILOME OBIN, 2 WOMEN ON HORSEBACK	N/A	1/1/1999	NOTE 1	May 1, 2005	7,000	5,000	(2,000)	NOTE 2	NOTE 1
		TOTAL GAIN/(LOSS)					157,000	90,000	(67,000)		
								COMMISSION	39,307		
									<u>(27,693)</u>		

NOTE 1 -

THESE ASSETS WERE ORIGINALLY PART OF A COLLECTION AMASSED BY THE LATE DORIS DUKE DURING HER LIFE TIME. UPON HER DEATH, HER ASSETS (INCLUDING A SUBSTANTIAL COLLECTION OF ART OBJECTS) WERE BEQUEATHED TO SEVERAL FOUNDATIONS THESE ASSETS WERE NOT CAPITAL

NOTE 2

A TOTAL OF \$97,808 OF EXPENSES WERE INCURRED IN PREPARING ALL ASSETS FOR THE AUCTION

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FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
OTHER INCOME	7,260	32,750,107 <i>SEE STMT 2A</i>	-	-
TOTALS	<u>7,260</u>	<u>32,750,107</u>	<u>-</u>	<u>-</u>

FORM 990-PF, PART 1 - OTHER INCOME

	TAX ID #	TOTAL OTHER INCOME
COMMONFUND VI L.P-2004	06-1605325	(193,788)
COMMONFUND V L.P-2004	06-1605326	40,990
GMO FORESTRY FUND	20-1941648	(3,842)
FARALLON CAPITAL	94-3106323	6,073,143
HARBOURVEST	04-3541863	838,708
AG PRINCESS	13-4013877	4,282,389
PEQUOT ENDOWMENT	06-1388800	2,852,093
HEARTWOOD FORESTLAND	86-1123845	(46,218)
OIA SELECT	04-3433269	3,967,116
BRANDES GLOBAL	36-7157058	14,487,901
SPO PARTNERS	75-2377615	1,475,229
AG LONG/SHORT REALTY	73-1689784	(273,837)
KIRTLAND CAPITAL PARTNERS IV	30-0316289	(104,334)
OAK HILL CAPITAL PARTNERS II (Cayman	01-0825392	(13,308)
OAK HILL CAPITAL PARTNERS II	41-2155947	(185,837)
SEQUOIA CAPITAL GROWTH FUND III	20-2812490	(52,337)
SEQUOIA CAPITAL CHINA I	20-3514012	(14,709)
INCOME SUBJECT TO UBIT		(379,252)
		<u>32,750,107</u>

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FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LOWENSTEIN SANDLER PC	3,364	-	-	3,364
HOLLAND & KNIGHT	56,462	-	-	33,686
TOTALS	59,826	-	-	37,050

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FORM 990PF, PART I - PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CUSTODY FEES	263,048	263,048		
MANAGERS BASE FEES	3,373,029	3,373,029		
INVESTMENT ADVISORY	252,242	252,242		
INVESTMENT ALLOCATION FEE FROM DDMF	1,563,524	1,535,897		27,627
OTHER INVESTMENT EXPENSES	292,890	292,890		
BANK FEES	137,524	137,524		
TOTALS	<u>5,882,257</u>	<u>5,854,630</u>	<u>-</u>	<u>27,627</u>

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FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAX	5,062,425			
STATE INCOME TAX - UBIT	(149,871)			
FEDERAL UBIT	(104,126)			
TOTALS	<u>4,808,428</u>	<u>-</u>	<u>-</u>	<u>-</u>

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FORM 990PF, PART II - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PROPERTY & CASUALTY INSURANCE	23,258			9,546
FIDUCIARY INSURANCE	110,000			110,000
UMBRELLA INSURANCE	6,885			3,811
CRIME INSURANCE	1,625			1,625
TEMPORARY STAFFING	2,902			2,902
OVERNIGHT DELIVERY	1,717			1,717
LOCAL TELEPHONE & FAX	18			18
FILING FEES	1,639			1,640
OTHER EXPENSES	14,889			4,739
MANAGEMENT FEES (NOTE 1)	8,470,917			8,354,932
	<u>8,633,850</u>	<u>-</u>	<u>-</u>	<u>8,490,930</u>

NOTE 1: Management Service Fee is paid to the Doris Duke Management Foundation (DDMF), a related private foundation, for services rendered under an Operating agreement entered into on December 29, 1998. DDMF serves as a centralized source of personnel, facilities and equipment, both on a shared and separate basis. DDMF provides various services, including management, clerical, financial and operational services, to DDCF and its other related private foundations

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FORM 990PF, PART I - LINE 7 - OTHER NOTES AND LOANS RECEIVABLE

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NOTES RECEIVABLES	<u>7,263,974</u>	<u>7,263,974</u>
LESS: NOTES RECEIVABLE - RESERVE	<u>(7,263,974)</u>	<u>(7,263,974)</u>
	<u>-</u>	<u>-</u>