

DORIS DUKE CHARITABLE FOUNDATION NAMES PETER NADOSY AS NEW CHAIR OF THE BOARD OF TRUSTEES

NEW YORK, NY, May 19, 2016 — The Doris Duke Charitable Foundation (DDCF) today announced the election of Peter A. Nadosy as the foundation's new Chair of the Board of Trustees. With an endowment of approximately \$1.8 billion, the foundation supports the performing arts, environmental conservation, medical research and child well-being. Nadosy will also serve as Chair of the Duke Farms Foundation, which operates a 2,700-acre center for environmental stewardship in New Jersey, and the Doris Duke Foundation for Islamic Art, which operates the Shangri La museum and study center in Hawaii.



Above: Peter Nadosy. Photo credit: Simon Luethi

Nadosy is currently a managing partner of East End Advisors, LLC, an investment advisory firm that he co-founded in New York in 2008. He also serves as a life trustee for Brooks School and for Amherst College, where he is also a current member and was formerly chairman of its Investment Committee. Nadosy is also an advisory director for Soros Fund Management and a board member for the Central European University in Budapest, Charles Dana Foundation and Ford Foundation. Additionally, Nadosy is a member of the Investment Committees of the Altman Foundation, the Brearley School, the Summit Foundation, the Weizmann Global Endowment, St. Andrew's Dune Church in Southampton and St. Thomas Church.

Prior to founding East End Advisors, Nadosy worked at Morgan Stanley from 1981 to 2008. In addition to an M.B.A. from Columbia Business School and a degree from Harvard College, Nadosy was awarded an honorary degree from Amherst College in 2001.

"Doris Duke left a legacy and directives which the trustees and staff have fulfilled magnificently," said Nadosy. "I am honored to continue this work, through the grant programs and properties, to improve people's lives."

Ed Henry, president of DDCF, said, "We are all thrilled to have Peter accept this leadership role. His knowledge of the foundation and his fresh perspective will help guide us through the challenges and opportunities of the foundation's work."

<u>About the Doris Duke Charitable Foundation</u> The mission of the Doris Duke Charitable Foundation (DDCF) is to improve the quality of people's lives through grants supporting the performing arts, environmental conservation, medical research and child well-being, and through preservation of the cultural and environmental legacy of Doris Duke's properties. For more information, please visit www.ddcf.org.

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